



**P. VENKOBI** B.Com., F.C.A.

# **P. VENKOBI AND ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

### AUDIT REPORT

We have audited the Balance Sheet as at 31<sup>st</sup> March, 2022 "AVYANG FOUNDATION", #1, Shree Mata Chamundswari Nilaya, Kogilu Srinivasapura, Yalahanka, Bengaluru-500 064. and Income and Expenditure Account and Receipts and Payments Account for the Year ended on that date and report as follows;

1. The management of the Trust is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial transactions of the Trust. This responsibility also includes the maintenance of adequate accounting records in accordance with best practices and conventions for preventing and detecting the frauds and other irregularities; Selection and application of appropriate accounting policies; Making judgments and estimates that are reasonable and prudent; And design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. We conducted our audit in assurance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis evidence supporting the amounts and disclosure in the financial statements. An audit also include assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
4. The Organization has maintained proper books of accounts to record the financial transactions. We have relied on self-certified vouchers for the purpose of our Audit.
5. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Accounts are in agreement with the books of accounts so maintained.
6. Our Audit Report is only commenting on the financial statement of the organization. We are not commenting on the effectiveness of the activities of the Organization and attainment of Qualitative and Quantitative objectives contemplated by the Donors.
7. An Audit report does not override the ownership rights of any person or confer ownership of the Assets to any faction of the Management of Trust or Auditee. Audit report does not curtail the power of any particular Trustee or elongate the powers of any Trustee.
8. This Audit report is prepared on the assumption that no fraud is undisclosed and no stakeholder shall use it with fraudulent intention.



(0091595-22207851 ASD ENK 7786)

For P. VENKOBI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

FIR No: 0091595

P. VENKOBI  
PROPRIETOR  
M. No. 207851

16/05/2022

# AVYANG FOUNDATION

#1, SHREE MATA CHAMUNDASWARI NILAYA, KOGILU SRINIVASAPURA, YALAHANKA, BENGALURU-500 064.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD OF 04-03-2022 TO 31ST MARCH, 2022

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u> Cash on Hand & Bank	-	By <u>Administration Expenses</u> -Trust Registration Expenses -Printing and Stationery Expenses -Miscellaneous Expenses -Gas Bill -Auditor Fees -Office Broker Charges -Travelling Expenses	3,120.00 2,408.00 2,530.00 990.00 20,000.00 20,000.00 1,860.00
To Trustees Advances Shwetha R	5,80,000.00	By -Kitchen Visules By -Sofa and Dinning Table	7,408.00 10,500.00
		By <u>Closing Balance</u> Cash on Hand & Bank Building Advance	11,184.00 5,00,000.00
Total	5,80,000.00	Total	5,80,000.00



Place:- Bengaluru

Date:- 16-05-2022

for. AVYANG FOUNDATION

*Shwetha*

AUTHORISED SIGNATORY



\* Vide our report of even date attached.

for P. VENKOBI AND ASSOCIATES,  
CHARTERED ACCOUNTANTS  
F. R. No. 0091595

*P. Venkobi*

P. VENKOBI,  
Proprietor  
M. No. 207851



# AVYANG FOUNDATION

#1, SHREE MATA CHAMUNDASHWARI NILAYA, KOGILU SRINIVASAPURA, YALAHANKA, BENGALURU-500 064.

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD OF 12-08-2021 TO 31-03-2022

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To <u>Administration Expenses</u>		By Trustees Advances Shwetha R	5,80,000.00
-Trust Registration Expenses	3,120.00		
-Printing and Stationery Expenses	2,408.00		
-Misslaneous Expenses	2,530.00		
-Gas Bill	990.00		
-Auditor Fees	20,000.00		
-Office Broker Charges	20,000.00		
-Travelling Expenses	1,860.00		
To Excess of Income Over Expenditure	5,29,092.00		
Total	5,80,000.00	Total	5,80,000.00

\* Vide our report of even date attached.

for P. VENKOBI AND ASSOCIATES,  
CHARTERED ACCOUNTANTS  
F. R. No. 009159S

*[Signature]*  
P. VENKOBI,  
Proprietor  
M. No. 207851



Place:- Bengaluru

Date:- 16-05-2022

for. AVYANG FOUNDATION

*[Signature]*

AUTHORISED SIGNATORY



# AVYANG FOUNDATION

#1, SHREE MATA CHAMUNDASHWARI NILAYA, KOGILU SRINIVASAPURA, YALAHANKA, BENGALURU-500 064.

## BALANCE SHEET AS AT 31-03-2022

LIABILITES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<b>CAPITAL FUND</b> As Per last Balance Sheet Add:- Excess of Income over Expenditure	- 5,29,092.00 5,29,092.00	<b>FIXED ASSETS</b>  -Kitchen Visules -Sofa and Dainning Table  <b>CURRENT ASSETS</b> Building Advance Cash on Hand & Bank	  7,408.00 10,500.00  5,00,000.00 11,184.00
Total	5,29,092.00	Total	5,29,092.00

\* Vide our report of even date attached.

for. AVYANG FOUNDATION

*Shwetha*

AUTHORISED SIGNATORY

for P. VENKOBI AND ASSOCIATES,  
CHARTERED ACCOUNTANTS  
F. R. No. 0091595

*P. Venkobi*

P. VENKOBI,  
Proprietor  
M. No. 207851



Place:- Bengaluru

Date:- 16-05-2022