



P. VENKOBI B.Com., F.C.A.

P. VENKOBI AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT REPORT

We have audited the Balance Sheet as at 31st March, 2023 "AVYANG FOUNDATION ", #1, Shree Mata Chamundshwari Nilaya, Kogilu Srinivasapura, Yalahanka, Bengaluru, Karnataka - 500 064 and Income and Expenditure Account and Receipts and Payments Account for the Year ended on that date and report as follows;

1. The management of the Organization is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial transactions of the Trust. This responsibility also includes the maintenance of adequate accounting records in accordance with best practices and conventions for preventing and detecting the frauds and other irregularities; Selection and application of appropriate accounting policies; Making judgments and estimates that are reasonable and prudent; And design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. We conducted our audit in assurance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
4. The Organization has maintained proper books of accounts to record the financial transactions. We have relied on self-certified vouchers for the purpose of our Audit.
5. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Accounts are in agreement with the books of accounts so maintained.
6. Our Audit Report is only commenting on the financial statement of the organization. We are not commenting on the effectiveness of the activities of the Organization and attainment of Qualitative and Quantitative objectives contemplated by the Donors.
7. An Audit report does not override the ownership rights of any person or confer ownership of the Assets to any faction of the Management of Trust or Auditee. Audit report does not curtail the power of any particular Trustee or elongate the powers of any Trustee.
8. This Audit report is prepared on the assumption that no fraud is undisclosed and no stakeholder shall use it with fraudulent intention.



(UDIN:- 23207851BGWBYB6696)

For P. VENKOBI AND ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No: 009159S

P. Venkobi
P. VENKOBI
PROPRIETOR
M.No: 207851
29/05/2023

3, Bojjiah Complex, 4th Cross, Old Post Office Road, 2nd Block, Thyagarajanagar, Bangalore - 560 028.

Cell : 98453 51635 / 93412 22432 E-mail : venkobi_ca@yahoo.com / venkobica@gmail.com

AVYANG FOUNDATION

#1, Shree Mata Chamundshwari Nilaya, Kogilu Srinivasapura, Yalahanka, Bengaluru, Karnataka - 500 064

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2023

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To <u>Opening Balance</u>		By <u>Administration Expenses</u>	
Cash on Hand & Bank	11,184.00	-Monthly Expenses for Old age Home	8,29,144.00
		-Honorarium	2,40,000.00
To Trustees Advances Shwetha R	4,75,749.00	-Staff Salaries	4,37,498.00
To Donations From CSR	7,50,600.00	-Old age Home Rent	4,80,000.00
To Bank Interest	182.00	-Milk and Groceries	40,926.00
To Donations	11,18,977.00	-Loan Paid To Shwetha R	1,00,000.00
To Bank Interest	182.00	-Misslilenous Expenses	39,000.00
		By -Mosquito Mees	25,000.00
		-Computer	22,000.00
		-Medical Equipment's	6,885.00
		-CCTV	52,000.00
		-Name Board	11,000.00
		By <u>Closing Balance</u>	
		Cash on Hand	1,850.00
		Union Bank Of India:-079722010000520	51,106.00
		SBI:-00000040873677297	20,465.00
Total	23,56,874.00	Total	23,56,874.00



for AVYANG FOUNDATION

AUTHORISED SIGNATORY

* Vide our report of even date

for P. VENKOBI AND ASSOCIATES,
CHARTERED ACCOUNTANTS
F. R. No. 091595

[Handwritten Signature]

P. VENKOBI,
PROPRIETOR
M. No. 207851

Place:- Bengaluru

Date:-29-05-2023

AVYANG FOUNDATION

#1, Shree Mata Chamundshwari Nilaya, Kogilu Srinivasapura, Yalahanka, Bengaluru, Karnataka - 500 064

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2023

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Administration Expenses		By Donations From CSR	7,50,600.00
-Monthly Expenses for Old age Home	8,29,144.00	By Bank Interest	182.00
-Honorarium	2,40,000.00	By Donations	11,18,977.00
-Staff Salaries	4,37,498.00	By Bank Interest	182.00
-Old age Home Rent	4,80,000.00		
-Milk and Groceries	40,926.00		
-Loan Paid To Shwetha R	1,00,000.00	By Excess Of Ependiture over Income	2,96,627.00
-Missllenous Expenses	39,000.00		
Total	21,66,568.00	Total	21,66,568.00

* Vide our report of even date

for AVYANG FOUNDATION

for P. VENKOBI AND ASSOCIATES,
CHARTERED ACCOUNTANTS
F. R. No. 09159S



Place:- Bengaluru

Date:-29.05.2023

AUTHORISED SIGNATORY

P. VENKOBI,
PROPRIETOR
M. No. 207851

AVYANG FOUNDATION

#1, Shree Mata Chamundshwari Nilaya, Kogilu Srinivasapura, Yalahanka, Bengaluru, Karnataka - 500 064

BALANCE SHEET AS AT 31-03-2023

LIABILITES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	
As Per last Balance Sheet	29,092.00	Kitchen Visuals	7,408.00
Less:- Excess Of Ependiture Over Income	2,96,627.00	Sofa and Dinning Table	10,500.00
	-2,67,535.00	Mosquito Mees	25,000.00
		Computer	22,000.00
		Medical Equipment's	6,885.00
		CCTV	52,000.00
		Name Board	11,000.00
<u>LOANS FORM SHWETHA R</u>		<u>CURRENT ASSETS</u>	
Building Advance	9,75,749.00	Building Advance	5,00,000.00
		Cash on Hand	1,850.00
		Union Bank of India:-079722010000520	51,106.00
		SBI:-00000040873677297	20,465.00
Total	-7,08,214.00	Total	7,08,214.00

* Vide our report of even date

for P. VENKOBI AND ASSOCIATES,
CHARTERED ACCOUNTANTS
F. R. No. 09159S



for AVYANG FOUNDATION

P. Venkobi

Place:- Bengaluru

AUTHORISED SIGNATORY

P. VENKOBI,
PROPRIETOR
M. No. 207851

Date:-29.05.2023